

GRAMPOUND WITH CREED WAR MEMORIAL RECREATION GROUND AND PUBLIC HALL

Registered Charity No. 300547

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR TO 30/9/20

<u>Income</u>	<u>30/9/20</u>	<u>30/9/19</u>	Notes
Hall Hire General	£2,132.67	£4,415.00	
Hall Hire School	£9,682.68	£9,549.75	
FC Changing Room Hire	£375.00	£560.00	
Events Profits	£3,846.67	£10,410.04	
Show Profit	£449.66	£1,321.34	
Film Club	£919.00	£1,189.50	
Rents,Wayleaves etc	£370.00	£189.52	1
Friends	£0.00	£0.00	
Car Park	£108.00	£113.50	
Donations & Grants received	£11,940.00	£525.00	2
100 Club Income	£457.50	£434.50	
Other Income	£9.48	£9.85	
Total Income	£30,290.66	£28,718.00	
Expenses			
Utilities	-£4,595.18	-£4,829.13	
Cleaning Materials	£0.00	£0.00	
Cleaning Wages	-£3,197.76	-£3,197.76	
Hall Development Officer	-£4,800.00	-£4,800.00	
Grounds Maintenance	-£892.92	-£348.53	
Hall Maintenance	-£2,017.99	-£1,773.89	
Toilet Maintenance	£0.00	£0.00	3
Insurances	-£3,596.53	-£3,614.81	
Advertising	-£559.93	-£947.99	
Professional Fees	-£379.28	-£340.50	
Other Expenses	-£239.45	-£277.06	
Total Expenses	-£20,279.04	-£20,129.67	
Earnings Before Depreciation & Extraordinary Items	£10,011.62	£8,588.33	
Grants Received for FA Purchase/Dilapidations	£0.00	£0.00	
Released from Maintenance Fund			
Depreciation	-£32,360.84	-£33,973.00	4
SURPLUS/(-DEFICIT) FOR YEAR	-£22,349.22	-£25,384.67	
BALANCE SHEET AS AT 30TH SEPTEMBER 2020	2020	2019	
Fixed Assets	£1,081,374.82	£1,113,735.66	4
Current Assets			
Cash at bank & in hand	£43,044.86	£33,733.59	
Stock	£398.68	£398.68	
Debtors & Prepayments	£6,768.54	£6,103.36	5
Total Current Assets	£50,212.08	£40,235.63	
Less Liabilities			
100 Club	-£659.50	-£337.00	
Creditors	£0.00	£0.00	
Accruals & Payments in Advance	-£97.33	-£455.00	
Total Liabilities	-£756.83	-£792.00	
Net Current Assets less Current Liabilities	£49,455.25	£39,443.63	
Total Net Assets	£1,130,830.07	£1,153,179.29	
Represented By			
Capital Account			
Balance Brought Forward	£1,123,179.29	£1,148,563.96	
Total Surplus/(-Deficit for year)	-£22,349.22	-£25,384.67	
Sub-Total	£1,100,830.07	£1,123,179.29	
Transfers to/From Reserves			
	£1,100,830.07	£1,123,179.29	
Reserves (Maintenance Fund)	£30,000.00	£30,000.00	
Total Funds	£1,130,830.07	£1,153,179.29	

I have examined the accounts and believe them to be a true and fair record based on the information and records provided

Notes to Accounts

Covid 19 has severely distorted income for the year but has, fortunately, been replaced by grants received - see note 2 below

1) Rents Wayleaves

The rent from the Village Shop has been included too early in previous years (not due to November) so no income was shown in 2019

2) Donations & Grants

£10k grant received from Cornwall Council and £1900 from Grampound with Creed Parish Council
Both grants were specifically to cover income lost due to Covid 19

3) Toilet Maintenance

Although the toilets are maintained by the Hall, it is funded by the Parish Council so will always net out to £0.00

4) Fixed Assets and Grants

<u>value as at</u>	<u>Additions</u>	<u>Depreciation</u>	<u>value as at</u>
<u>30/09/2019</u>	<u>2019/20</u>	<u>2018/19</u>	<u>30/09/2019</u>
£1,113,735.66	£0.00	-£32,360.84	£1,081,374.82

5) Debtors & Prepayments

Principal debtors are Toilet Maintenance (£1994.24) & MAT (£4402.30). Both have been paid during October

6) Source and Application of Funds Statement

<u>Source & Application Of Funds</u>	
Earnings before depn	10,011.62
Grants Received for Fixed Assets	0.00
Increased 100 Club Liability	322.50
Sources	<u>£10,334.12</u>
Fixed Assets Purch	0.00
Increase in Bank	9,311.27
Increase in Debtors	665.18
Increase in stock	0.00
Decreased Accruals	357.67
Decrease in Creditors	0.00
Applications	<u>£10,334.12</u>